

UNAUDITED

Cash and Investment Report As of September 30, 2013

	Ending Balance	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest	Fees	Net Interest	Average	Rate of Return (ROR)
		9/30/2013	Earned	Charged	Income	Balance
Checking Accounts (1)						
TD Bank Commercial Checking - Regular (2)	\$ 12,492,060	\$ 15,625	\$ (9,962)	\$ 5,663	\$ 3,892,813	0.40%
TD Bank Commercial Checking - Depository (2)	3,525,544	18,786	(21,214)	(2,428)	4,679,489	0.40%
TD Bank Commercial Checking - Health Claims	36,313	1,068	(2,267)	(1,199)	266,478	0.40%
TD Bank Commercial Checking - Senior Housing	651,423	2,293	(167)	2,126	573,500	0.40%
TD Bank Commercial Checking - Utility Payments	37,511	161	(181)	(20)	40,334	0.40%
TD Bank Commercial Checking - ACH Debits	-	681	(161)	520	170,374	0.40%
TD Bank Lockbox Account	400,875	1,247	(3,081)	(1,834)	311,832	0.40%
subtotal	<u>17,143,726</u>	<u>39,861</u>	<u>(37,033)</u>	<u>2,828</u>	<u>9,934,820</u>	<u>0.40%</u>
Money Market Account						
TD Bank - Money Market	27,016	27	-	27	26,735	0.10%
The Reserve -Money Market	9,923	-	-	-	9,923	0.00%
subtotal	<u>36,939</u>	<u>27</u>	<u>-</u>	<u>27</u>	<u>36,658</u>	<u>0.07%</u>
Investment Accounts						
State Board of Administration (SBA)	77	-	-	-	77	0.16%
FLOC - 1-3 Year High Quality Bond Fund (3)	124,196,913	313,909	(223,228)	90,681	90,823,172	0.09%
FLOC - 0-2 Year High Quality Bond Fund (3)	124,718	424	(288)	136	114,263	0.11%
FLOC - Intermediate High Quality Bond Fund (3)	30,437	(661,329)	(72,490)	(733,819)	34,635,618	-2.02%
Wells Capital Management	31,660,397	191,993	(34,100)	157,893	31,568,400	0.52%
Mitigation Trust - SBA	544,225	1,206	-	1,206	557,193	0.22%
subtotal	<u>156,556,767</u>	<u>(153,797)</u>	<u>(330,106)</u>	<u>(483,903)</u>	<u>157,698,722</u>	<u>-0.31%</u>
Total Cash and Marketable Investments	<u>173,737,432</u>	<u>(113,909)</u>	<u>(367,139)</u>	<u>(481,048)</u>	<u>167,670,200</u>	<u>-0.26%</u>
Other Investments						
Investment in Real Estate (City Center)	39,467,259	-	-	-	-	
Investment in Real Estate (Weekly Bros)	1,027,386	-	-	-	-	
Total Cash and Investments	<u>\$ 214,232,077</u>	<u>\$ (113,909)</u>	<u>\$ (367,139)</u>	<u>\$ (481,048)</u>	<u>\$ 167,670,200</u>	

Notes:

- The Ending Balances are as of September 30, 2013. The Fiscal YTD income and Last 12 Months rate of return are as of September 30, 2013 as the Analysis Statements are not available until after the Investment Report is issued.
The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
- The balance maintained reflects the anticipated cash needs for the next 15 days.
- Ending Balance does not reflect investment income/(loss) for September 2013. Average Balance & ROR based on 12 months ended September 30, 2013. Estimated fees charged @ 21-23 basis points annually.
- Fees charged to the Checking Accounts are operation cost and not a cost of the investment. Therefore, they not deducted when calculating the rate of return.